

Wachovia Bank, N.A.  
100 North Main Street  
Winston-Salem, North Carolina 27150-3099

May 24, 2001

Mr. Jeff Thredgold  
Thredgold Economic Associates  
136 South Main Street, Suite 417  
Salt Lake City, UT 84101

Dear Jeff,

You've done it again! For the second year in a row you were the highest-rated speaker at our annual Trust & Investments Client Academy. I was quite pleased that this year I was organized enough as the conference organizer to be able to take the time to hear your whole talk.

Your session had something for everyone – from the CFOs and tax attorneys in our audience to the economic neophytes. Your talk was interesting and enlightening. I was also very impressed with how you kept the audience engaged despite all the statistics. Who would imagine that economics could be so entertaining?

Thanks for speaking at our conference again in 2001! You helped make the conference another big hit with our most valued clients.

Sincerely,

signature blocked for privacy

Terry McDougall  
Vice President  
Asset & Wealth Management