



# Pinnacle Bancorp, Inc

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October 10, 2011

Mr. Jeff Thredgold  
Thredgold Economic Associates  
1366 Legend Hills Drive, Suite 150  
Clearfield, UT 84150

Dear Jeff:

It was a pleasure having you speak at the Pinnacle Bank Annual Fall Conference last month. We had over 250 employees in attendance and we have received many positive comments concerning your presentation. Your presentation was both timely and insightful with regards to the current financial climate. The information you provided has given us a forum to discuss issues that are important to Pinnacle Bank and our customers.

It is often difficult to find speakers that are both enlightening and entertaining. It is apparent from the feedback we have received from our attendees that your presentation was successful on both counts. Your participation in our conference helped to make it a success. I would highly recommend your services to any organization seeking an informative and entertaining speaker.

Sincerely,

signature blocked for privacy

Mark A. Hesser,<sup>1</sup>  
President



MEMBER FDIC